Secrt. II-27—100,000—21-5-52.

Develop (1950) Department.

Rc. SERIES.

G.O. No. 4320.

Dated 28-10-1950.

[Despatch Abstract.]

Textiles – yarn 80S and 100S Import – Profit margins for distributing foreign yarn and Supplies to big consumers of foreign yarn – Proposals of D.C.C. – Approved.

GOVERNMENT OF MADRAS

ABSTRACT

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TEXTILES - Yarn - 80s and 100s - Import - Profit margins for distributing foreign yarn and supplies to big consumers of foreign yarn - Proposals of the Director of Controlled Commidities - Approved.

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DEVELOPMENT DEPARTMENT.

G.O.MS.NO.4320 Dated: 28.10-50.

Read the following:-

Letter Ms.3891 Development dt. 30.9.50.
From the Director of Controlled Commodities
No.Rc.132985/50/D2 dt.7.10.50.

ORDER:

In his letter cited the Director of Controlled Commodities has proposed:-

1. that the increased margins of profit of 1 9/16 per cent and 6¼ per cent allowed to State Nominees and licensees respectively for distribution of Indian mill yarn may be allowed also for distribution of foreign yarn; and

2. that with a view to disposing of high priced foreign yarn without stagnation and to producing cloth at cheaper prices, master-weavers, powerloom factories and other big consumers who consume large quantities of imported yarn of not less than one bale of 200 lbs. in a month may be allowed to get their supplies direct from the State Nominees with a margin of 1 9/16 per cent in the same manner as factories with 25 and more looms are now getting their supplies of Indian mill yarn.

The Government approve the above proposals of the Director of Controlled Commidities.

2. The Director is requested to see that the distribution of foreign yarn is regulated with reference to the actual quantities of yarn imported by the dealers in the State.

/By Order etc./

Sd.xx
Secretary to Government.

To
The Director of Controlled Commodities.

/True copy/

R Ramaswamy 22/9/86

SUPERINTENDENT.
MADRAS RECORD OFFICE.

SS/26.9.

26.9.86